

SEP African Ventures announces participation in the \$21.9million Madagascar Oil Limited Bridge Financing Facility (Zurich: 30th September 2015)

Swiss Energy Partners AG today announced that, through its wholly owned subsidiary SEP African Ventures (“SEPAV”), it has participated in a Bridge Financing Facility for Madagascar Oil Limited (“MOIL”) of up to \$21.9million.

SEPAV, a 23.46% shareholder of MOIL, joined together with 3 other major shareholders of MOIL to provide the facility which is designed to fund the Company through to the conclusion of its previously announced process, which is being assisted by Jefferies International Limited, to identify a potential strategic partner to work with MOIL on the development and funding of the world class Tsimiroro field.

SEPAV’s total participation of \$3.67 million, comes in two tranches, one Tranche released immediately and the second contingent tranche being released on or after 1st February 2016 provided SEPAV is satisfied with the progress being made by MOIL in meeting its objectives, including progress towards achieving a strategic transaction.

More details of the Facility can be found in the MOIL Press Release dated 29th September 2015.
